<u>AGENDA</u>

JOINT LEGISLATIVE ECONOMIC DEVELOPMENT & GLOBAL ENGAGEMENT OVERSIGHT COMMITTEE

Sen. Harry Brown

Rep. Susan Martin

Thursday, January 7, 2016
Room 643, Legislative Office Building
9 a.m.

I. Call to Order

Rep. Susan Martin

- II. Overview of Landscape
 - Recent General Assembly Actions: Tax Policy, Agency Structure & Programs

Cindy Avrette, Research Division Aubrey Incorvaia, Fiscal Research Division

 State of North Carolina's Economy with an Emphasis on Examining the Rural/Urban Divide

Ted Abernathy, Economic Development & Strategic Planning Consultant

- III. Measuring Economic Distress: Should Tier Designation Criteria be Modified?
 - Program Evaluation Division Report Overview: North Carolina Should Discontinue the Economic Development Tiers System and Reexamine Strategies to Assist Communities with Chronic Economic Distress
 Sara Nienow, Program Evaluation Division
 - NC Department of Commerce
 Jeff DeBellis, Labor & Economic Analysis Division
 - Response to PED Report
 - Report Overview: Measuring Economic Distress in North Carolina
 - Appalachian Regional Commission's Assessment of Distress
 Kostas Skordas, ARC Division of Regional Planning & Research Director
- IV. Committee Discussion: Should the Tier Designation System be Updated?
 - What is the regional boundary of assessment?
 - Which variables should be included?
 - Should absolute categories be mandated or should an index approach be adopted?
 - Others?
- V. Adjournment

Next Meeting Date: Thursday, February 4, 2016, 9am Room 643 LOB